

**GOING**

**BIG**

**2017 ANNUAL REPORT**



# YEAR IN REVIEW

## CVCF BY THE NUMBERS

92	million dollars in assets
234	funds
13	new funds opened
235	nonprofits received \$12.4m in grants
262	scholarships for \$611,150
3	money market accounts at SHFCU
2,375	checks written
1,659	deposited gifts
867	fund statements sent
39,403	recorded journal entries



### CENTER FOR COMMUNITY:

**185** meetings  
**57** nonprofits  
**2,800** individuals



Nonprofit training in grantwriting and board leadership for over **350** individuals

**Our mission is to cultivate smart philanthropy, lead, and invest in solutions that build stronger communities**

*Cover photo by Brian Diener*

# LETTER FROM BOARD CHAIR

Not everyone who sets out to climb Mount Everest makes it to the summit. Some do not even make it to Tibet. But those who summit and those who do not share one thing: they all declared their intent and commitment to the goal. The declaration drives the subsequent planning and training effort. You don't have to know how to climb Mount Everest when you make the declaration, but you do have to commit. No undeclared climber has ever reached the top.

The same approach holds for regional transformation. Communities must declare their intent and commit to the challenge or they will never get there. Too often, incremental, equivocal change falls victim to inertia and naysaying. The CVCF board and management team believe that just as the untrained can prepare and be successful in climbing Mount Everest by setting the goal and committing to the effort; so too can the Central Valley be successful in overcoming the significant disparities we have in per capita income, educational achievement, and unemployment. What it will take is leadership and significant additional investment in the region. We are committed to providing the leadership and pursuing the outside investment the region requires.

Internally, we refer to the necessary investment as the "Billion Dollar Challenge." Our preliminary estimates suggest that it will take at least \$1 billion of new investment by public and private sources by 2030 to change the trajectory of key indicators like per capita income that have us falling farther and farther behind the state average. Take a look at many of the indicators compiled at [www.fresnoscorecard.org](http://www.fresnoscorecard.org) and you will see that the region's considerable efforts of the last 10-15 years have not moved us closer to the statewide average in several critical areas. As a region we need to kick it up a notch, set bigger yet investment worthy goals, and hold ourselves to higher standards of planning and execution. It is time to stretch. CVCF is "all in." We have accepted the Billion Dollar Challenge, and we welcome the next stage of the climb.




Alan Pierrot, M.D.

*Board Chair*

# LETTER FROM CEO



2017 marks yet another significant year in the history of the Central Valley Community Foundation. 2017 was the year that CVCF embraced a new approach to carrying out its mission: *“Effective philanthropy, strong communities.”*

In May, the CVCF Board formally adopted a strategic plan that calls for over \$1 billion of new investment in our region by 2030 – public, private, and philanthropic. We have determined that anything less than this size and scale of investment in the Central Valley will fall well short of the transformation that is so badly needed. This is an ambitious but necessary and timely goal.

Over the last two decades, tremendous efforts have been made in the civic sector to become investment ready by disrupting status quo thinking (i.e. “things will never change here”); adopting and environmentally clearing long-range plans for water, housing, transit, and neighborhood revitalization; and improving school and university facilities and performance. The Central Valley has momentum, but we also continue to face some of the most difficult economic, social, and environmental challenges in the nation. To capitalize on the momentum and overcome the challenges, CVCF is committed to providing the leadership and support necessary to increase investment in the Central Valley to implement regional transformation strategies.

This is an unconventional approach for a community foundation to take. We are not suggesting that the assets of CVCF need to grow by over \$1b by 2030. Instead, we are accepting responsibility to support our region and our partners in their pursuit of the investment capital needed for community transformation.

We will always look back on 2017 and remember it as the year CVCF “went big.” We exchanged a safe, incremental approach for a big and transformational one. In doing so, the CVCF Board and staff team recognizes that we may fail in pursuit of our ambitious “Billion Dollar Challenge.” We deliberately accept that risk and invite you to join us.

  
Ashley Swearengin  
President and CEO

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Community Foundation  
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## BOARD OF DIRECTORS

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*Educator (ret.)*

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*Principal Financial Group*

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**Yen Kilday** (2018)  
*Programs & Evaluation  
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**Laura Maciel**  
*Community Engagement  
Manager*

**Sarah Moffat**  
*Director of External Affairs*

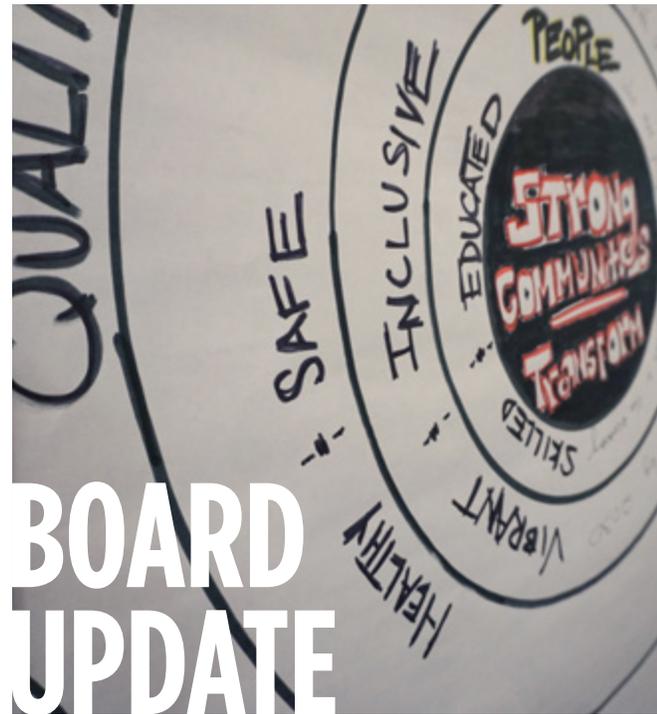
**Gretchen Moore**  
*Director of Community  
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**Jessica Revis** (2018)  
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**Claudia Ruiz-Alvarez**  
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## BOARD UPDATE

The Central Valley Community Foundation (CVCF) Board of Directors provides direction and support for our staff to fulfill our mission to cultivate smart philanthropy, lead, and invest in solutions that build stronger communities. In 2017, the CVCF Board embraced its role as a community leader in the Central Valley and adopted a strategic plan that calls for over \$1 billion of public, philanthropic, and private investment in the Central Valley by 2030. CVCF's "Billion Dollar Challenge" is aligned behind its four policy priorities: A vibrant and inclusive economy; skilled and educated people; healthy and safe neighborhoods; and a quality natural environment.

In addition to providing input and oversight of CVCF's ambitious, long-range investment plan for the region, this dynamic group of community leaders also supported nearly \$1 million in grants and donations to 53 community partners.

*Following are just a few of the programs supported by CVCF's Board of Directors.*



## FRIENDS OF THE FOUNDATION

To support CVCF, the Board of Directors established the Friends of the Foundation, a group of 100 members who each contribute \$2,500 for the opportunity to support our mission while participating in experiential learning. Each Friend and their guest join CVCF for three events featuring an unforgettable dining experience in unique locations where they hear from community leaders who are using innovative solutions to solve our region's most persistent challenges.



## FRESNO COUNTY CIVIC LEARNING PARTNERSHIP

For the second consecutive year, the CVCF Board invested in the Fresno County Civic Learning Partnership. Students learn democratic principles, American values, and the skills to analyze and create solutions for problems in their community. 400 students from three diverse middle schools and the CART Law Lab created civic service projects that include an anti-bullying PSA, adoption of suicide prevention lessons, donation of a saddle to Heart of the Horse Therapy Ranch, painting a mural in downtown Fresno, and writing and passing a gang prevention resolution with the Fresno County Board of Supervisors.



## CATHOLIC CHARITIES

In April, tragedy struck our community when a gunman killed four people, including two clients of our partner agency, Catholic Charities. As the community grieved, CVCF donated \$7,000 and encouraged the public to come together in honor of the victims and in support of the 140,000 clients that continue to rely on Catholic Charities' services each year. Thanks to the generosity of our board and donors, the CVCF donation grew to \$15,000, and helped facilitate the swift restoration of critical services for Catholic Charities' clients.



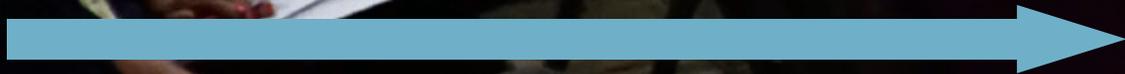
## GO PUBLIC SCHOOLS FRESNO

GO Public Schools is a non-profit organization that brings together parents, educators, students and community members to ensure every child gets access to a quality education. CVCF supported GO Public Schools Fresno with a \$35,000 grant, which resulted in an additional \$15,000 of funding from individual CVCF donors. In turn, that \$50,000 has resulted in more than \$300,000 of financial support for GO Public Schools Fresno from state and national educational foundations. GO Public Schools Fresno has already engaged close to 1,000 community members and proposed far-reaching and transformative policy recommendations for the Fresno Unified School District that could help drastically improve outcomes for students across the city.

# POLICY

## BY THE NUMBERS

 **90 DAYS**



**529**

PARTICIPANTS

**10**

MEETINGS

**1**

TOWN HALL

**5**

COMMUNITY STEERING  
COMMITTEE MEETINGS

**2**

PROJECT DEVELOPMENT  
WORKSHOPS

**1**

PROJECT  
REVIEW DAY

**1**

SUPPLEMENTAL  
INFORMATION SESSION

## 125-TO-1 FINAL VOTE TO ADOPT PACKAGE OF FUNDED PROJECTS

**62**

PROJECT  
PROPOSALS  
SUBMITTED

**22**

PROJECT  
PROPOSALS  
FUNDED

**16**

FUNDED PROJECTS  
FROM LOCAL  
NON-PROFITS

**\$195**

MILLION TOTAL  
INVESTMENT

**\$70**

MILLION STATE CAP  
& TRADE DOLLARS

**3**

COMMUNITY  
GARDENS

**57**

UNITS OF MIXED  
INCOME HOUSING

**2**

NEW  
PARKS

**200**

SOLAR  
ROOFTOPS

**2**

MILES OF  
NEW TRAILS

**3,000**

NEW TREES

**1**

NEW COMMUNITY  
COLLEGE CAMPUS

**1**

RIDESHARING  
PROGRAM

# TRANSFORMATIVE CLIMATE COMMUNITIES: INVESTING \$195M IN FRESNO NEIGHBORHOODS

In pursuit of its mission to increase overall investment in the region by a variety of funding sources, the Central Valley Community Foundation joined with the City of Fresno and hundreds of community residents to develop the expenditure plan for the state's Transformative Climate Communities grant to Fresno.

According to CalEnviroScreen, nearly 40% of Fresno's neighborhoods are classified as among the most environmentally and economically challenged in the state. For decades, Fresno's focus was on expanding suburban growth on the edges of the city. Without a strong regional economy to support this growth, these patterns left Fresno with the highest rate of concentrated poverty in the United States (2006), and census tracts that are among the nation's most burdened by air pollution.

In 2009, the City of Fresno began an aggressive, community-driven effort to align its land use policies, regulations, and infrastructure plans to support reinvestment in its urban core and restoration of its older neighborhoods. In the following years, the City formed several key partnerships, including with President Obama's Strong Cities, Strong Communities initiative and Governor Brown's Strategic Growth Council. In 2014, local leaders in Fresno worked with the Governor's office and the state legislature to identify a state funding source that could catalyze local and private investment in the neighborhoods surrounding what will be the nation's first High

Speed Rail station. In January of 2016, the Governor announced a new Cap-and-Trade-funded program, Transformative Climate Communities (TCC), to support local actions in the top 5 percent of disadvantage communities. When the Governor signed legislation authorizing this program (AB 2722) in downtown Fresno, he said of the city's potential to drive major economic, environmental and health transformation, "This is a place that can lead...not just the state, but the whole world." The Governor's office later awarded the City of Fresno \$70 million, which was half of the state's total TCC allocation.

From there, the City partnered with the Central Valley Community Foundation to form the Fresno TCC Community Steering Committee comprised of hundreds of residents, employees, and business owners from the three TCC-eligible neighborhoods in downtown, South West Fresno, and Chinatown. In just 3 months, this group completed the nation's largest participatory budgeting process by empowering community members most impacted by pollution to choose their own goals, strategies, and projects to reduce greenhouse gas emissions and local air pollution while investing in local businesses and institutions. The final package of projects approved by the TCC Community Steering Committee leverages the state's \$70 m grant with additional local funding for a total of \$195 m of investment in Downtown, Chinatown, and Southwest Fresno neighborhoods.



This is a place that can lead... not just the state, but the whole world."

—Governor  
Jerry Brown  
State of  
California  
September, 2016

# POLICY IN ACTION: BREAKING DOWN BARRIERS

Community foundations play an important leadership role as convener of diverse stakeholders to solve the most complex, local challenges. By bringing together community advocates, residents, industry, and civic leaders, we break down barriers and create dialogues that lead to community-driven transformation.

## SENATOR DIANNE FEINSTEIN WASHINGTON REPORT

In May, over 400 people joined us for *A Washington Report with US Senator*

*Dianne Feinstein* where she talked politics, policy, water, and the important role that the Central Valley plays in shaping the future of California. Ticket sales benefited the Central Valley Promise Fund at CVCF, a dedicated, multi-sector effort to promote college as a viable option for students in our region.



## ADVOCATING FOR PARKS & TRAILS

In response to the City of Fresno's Parks Master Plan, CVCF began hosting stakeholder meetings with over 50 business, civic, and environmental community groups to forge new solutions

to improve Fresno's parks and trails systems, as well as the San Joaquin River Parkway. In October, CVCF's Board approved \$220,000 from the Louis M. Gundelfinger Memorial Fund to further explore the viability of a ballot measure to raise revenue for this work. By fulfilling the role of philanthropy as convener, CVCF has been able to bring diverse stakeholders to consensus around improving Fresno's current parks investment rating of 94th out of 100 large cities according to the Trust for Public Land.

## COUNCIL OF BUSINESS SPONSORS LAUNCHED

This fall, CVCF launched the 10-member Council of Business Sponsors, a group of private sector partners who provide strategic input on multi-

sector initiatives to increase investment throughout the region. This cohort works together to attract investment by raising the profile of the Central Valley and broadening our statewide network of problem-solvers, donors, and investors.

This page from top left: United States Senator Dianne Feinstein pictured with CVCF CEO Ashley Swearingin

Top right: Fresno For Parks ballot measure launch party

Bottom Left: Center for Investigative Reporting CEO Joaquin Alvarado leads discussion

Bottom Right: CVCF CEO Ashley Swearingin engaging private sector partners for the Council of Business Sponsors

Opposite page, top: from left to right, Preston Prince and Doreen Eley with former US Interagency Council on Homelessness Director Barbara Poppe, CVCF CEO Ashley Swearingin, and Cary Catalano

Opposite page, bottom: students from Orange Cove, Cutler-Orosi, and Dinuba United School Districts visited Reedley College in December; students received Central Valley Promise gear and participated in fun activities including a free-throw competition

## INTERSECTIONS: CLIMATE, COMMUNITY, AND ECONOMY

In June we hosted "Intersections: Climate, Community, and Economy" in partnership with the Center for Investigative Reporting. The interactive event brought together over 100 community members and featured live interviews with eight diverse civic leaders to crowdsource proposals for building bridges across various public, private, and philanthropic sectors.





## ENDING CHRONIC HOMELESSNESS IN FRESNO

In partnership with the Fresno Housing Authority, CVCF hosted over 40 leaders from business and philanthropy to learn from former US Interagency Council on Homelessness Director Barbara Poppe and to share ideas

on how we can collectively work towards ending chronic homelessness in Fresno. As a result of this session, additional community leaders have become more directly engaged in efforts to end homelessness and will be volunteering for the Point in Time Count for Fresno County in 2018.

## DEVELOPING A HOUSING ACCELERATOR FUND

One of California's most pressing policy challenges continues to be the lack of affordable housing for low and moderate-income families and households. Even in the Central Valley, despite our relative lower cost of living, over half of the households in Fresno County are paying more than 30% of their income on housing. CVCF successfully secured a \$200,000 grant from JP Morgan Chase to engage Enterprise Community Partners and Forsyth Street Advisors to craft a business plan for the Housing Accelerator Fund. This fund will help to finance at least 1,000 new mixed income housing units along major transit corridors in Fresno in the next ten years.

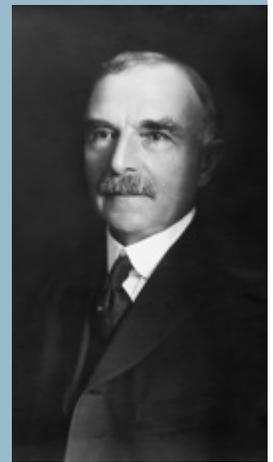
## SUPPORTING HIGHER EDUCATION

Inspired by a June 2017 report by the Public Policy Institute of California outlining the need for more degreed workers and identifying our region as an ideal growth opportunity, CVCF added the Central Valley Promise and the College Pipeline Plan to its portfolio of community and educational initiatives. One of 42 programs statewide, the Central Valley Promise makes post-secondary education at community colleges possible for all Central Valley students. In addition to our leadership role in aligning educational institutions in Fresno County, CVCF contributed \$150,000 from the Mitsuoka Fund to support community college education at Reedley College as part of an overall \$500,000 program for students in Orange Cove, Cutler-Orosi, and Dinuba. With support from the College Futures Foundation and leadership from area educational institutions, CVCF is facilitating the development of a strategic plan to increase bachelor's degree attainment in the Fresno Region over the next 10 years.



## LOUIS M. GUNDELFINGER MEMORIAL FUND

Louis Gundelfinger was born in Württemberg, Germany in 1849. He came to Fresno via New York and San Francisco, working as a bookkeeper before joining the firm of Silverman, Einstein & Co. in 1877. Gundelfinger made his fortune as a Fresno merchant, and was highly regarded as an energetic worker, faithful civic leader, and dedicated supporter of parks and open spaces.



In 1991, Mr. Gundelfinger's daughter-in-law, Lulu Staburn Gundelfinger opened a fund with the community foundation to honor her father-in-law by providing endowed funds that will improve the quality of life in Fresno by supporting music and parks.

It is thanks to the philanthropic legacy of the Gundelfinger family that we are working to improve Fresno's parks for future generations.



# GRANTS

## BY THE NUMBERS

**85** APPLICANTS FROM **6** COUNTIES



**10** FINALISTS



**60%** MINORITY



**50%** FEMALE



**70%** UNDER AGE 45



All finalists received **1x1** mentorship from Emmy-nominated documentarian, and renowned lecturer **Sascha Rice**.

Over **150** people attended **4** workshops featuring Michael Fink, Chair of Film and Television at USC's School of Cinematic Arts.

*We are grateful to our sponsors and partners for making this program such a success: Bank of America, CMAC, KSEE24, CBS 47*

### ADDITIONAL OUTCOMES

The film team from "Literacy Empowers" used their grant to purchase equipment to establish a film program at Mariposa County Library, replacing the film program that was recently cut from Mariposa High School.

Our partners at CMAC report 8 new memberships resulting from The Big Tell, for people interested in learning more about video and film production.

CMAC is launching a new series of classes around documentary filmmaking.

The filmmaker from "Library for London" donated a portion of his grant award to his film's subject, the London Library.

Hmong veterans featured in the film "Forgotten Veterans of the Vietnam War" received a long-awaited and well-deserved standing ovation and official recognition in honor of their heroic service to the United States.

View films at [www.thebigtell.org](http://www.thebigtell.org) or on our YouTube Channel, Central Valley Community Foundation.

# THE BIG TELL

In May, we launched The Big Tell, a regional filmmaking contest offering grants of \$5,000 each to ten filmmakers to produce 5-minute mini-documentaries that feature stories of California's Central Valley. A community review committee selected 10 finalists from 85 applicants. The finalists were a combination of amateur and experienced filmmakers from each of the Central Valley's 6 counties, whose mini-docs represented diverse subject matter including art, history, culture, technology, and education. Over 600 people attended the film screening, The Big Tell Showcase, in October. The night ended with a live performance by Lance Canales and the Flood. Lance was the subject of the film "The Blessing & The Curse." These grants represented CVCF's Arts & Culture funding for 2017 which also included technical assistance to our filmmaker grant winners, as well as lectures by Academy Award winner and special effects pioneer Michael Fink, and workshops open to all area filmmakers.



**The Big Tell**  
FILM CONTEST



Opposite page: Audience at the debut of The Big Tell.

This page from top: Fresno/Visalia Market President Mark Riley (right) is joined by team members from Bank of America, presenting sponsor of The Big Tell.

Middle left: Graphic for The Big Tell Film Contest.

Middle right: Crowd entering the historic Warners Theatre.

Bottom: Lance Canales and The Flood, featured in one of the film shorts, plays live.





# GRANTS TRANSFORMING OUR COMMUNITY

## **\$500,000 AWARDED TO SEVEN AREA NONPROFITS**

In partnership with the William and Flora Hewlett Foundation and local donors, CVCF awarded \$500,000 to seven area nonprofits doing work on youth leadership development, teen pregnancy prevention, and medical education bringing doctors to the Central Valley. Teen pregnancy rates in the San Joaquin Valley are the highest in the state. The Public Health Institute estimates that teen births cost more than \$130 million annually in the six-county Central Valley. Since the inception of this grant cycle in 2008, over 40,000 teens have benefited from programs in Madera, Tulare, and Fresno.

## **MEDICAL SERVICES TO DISADVANTAGED COMMUNITIES**

Working with the UCSF Fresno Center for Medical Education & Research, CVCF is providing support for six Valley Prime Medical Students to conduct their residency in the Central Valley. Students will provide medical services to disadvantaged communities by traveling to areas within the Central Valley that have a lack of access to medical providers and doctors.

## **FOSTERING EARLY CHILDHOOD READING**

With a grant from CVCF, UC Davis established the Puente Cultural Program to engage parents in Golden Plains and Firebaugh-Las Deltas Unified School Districts to develop the skills, knowledge and resources needed to better engage in the education of their children, particularly around fostering early childhood reading. Workshops taught parents useful new strategies that resulted in a 20% increase in the amount of time each parent spent reading to their children each day.

## **TEEN PREGNANCY RATES CUT IN HALF**

ACT for Women and Girls has been both a force for empowering young female leaders in Tulare County and a champion for reproductive justice for over 10 years. ACT has been working diligently to decrease levels of teen pregnancy through advocacy and education and recently reported that their efforts in Woodlake in partnership with Woodlake Unified School District have contributed to an overall decrease in teen pregnancy rates by 50 percent.

## **LOST HILLS SUMMER FOOD PROGRAM**

CVCF provided support to the Wonderful Foundation to establish the Lost Hills Summer Food Program in Kern County which provided 1,141 lunches and 763 snacks to the children of Lost Hills over 23 days of summer.

## F/STOP: A FREE ARTIST-IN-RESIDENCY PROGRAM

Mariposa County Arts Council’s free artist-in-residency program, F/STOP, offers photography classes for residents of Mariposa who are at least 55 years of age. CVCF funded this program in its inaugural year in 2013 and again in 2015–16, which supported the continuation of this program through the 2017 photography exhibit.



Being out in nature is one of my favorite things to do, so this class has pushed me to take some time for small adventures. From walking around Bass Lake, to wandering a path in Yosemite, I found that photography awakens some deeper element of being present in the moment.”

–Judy “Little Wing” DeRosa  
Echota Cherokee Elder



## MCCJ PREPARING FOR A GREATER FUTURE

Madera Coalition for Community Justice (MCCJ) works together with the residents of Madera to obtain appropriate and sufficient food, clothing, health care, education, employment opportunities, and other fundamental needs. With funding from a capacity-building grant, MCCJ was able to complete a strategic planning process to develop and implement long term goals, preparing the organization for even greater success into the future.

## MERCED NONPROFIT GAINS ENHANCED PROFICIENCY

Merced Lao Family Community, Inc. board members and key staff engaged in establishing strategic planning practices, allowing for input on ways to increase organization capacity, programs, and services. The four training sessions consisted of nonprofit management, fundraising, fiscal stewardship, and strategic planning. The result has been enhanced proficiency and a renewed commitment from the entire team to meet the organization’s long-term strategic goals.

## \$13.2 MILLION IN GRANTS AWARDED IN 2017

The Central Valley Community Foundation works to improve lives in the Valley by cultivating smart philanthropy, leading and investing in solutions that build stronger communities. We provide unique opportunities for individual donors, families, businesses, and other foundations to invest in programs that address a wide spectrum of economic, social, educational, cultural, and environmental needs.

### Grant Funding by Program Area:

\$3.0m	Health care, medical research, mental health	+
\$2.2m	Education	📖
\$2.1m	Human/public service and housing	🏠
\$2.0m	Religious	🏛️
\$1.6m	Public safety, disaster preparedness, legal, crime prevention	🛡️
\$.74m	Civic engagement and capacity building	🏛️
\$.71m	Youth development	👨👩
\$.39m	Arts, culture, and humanities	🎨
\$.25m	International and foreign affairs	🌐
\$.23m	Agriculture, environment, recreation, animals	🌿

# PHILANTHROPIC COMMUNITY

## GIVING CIRCLES

### Next Generation Philanthropy

Now in its fourth year, Next Generation Philanthropy continues to recruit young professionals and build our next generation of philanthropists. Members donate personal contributions into a joint fund and decide as a group how best to distribute the funds as grants to local organizations. The group funded three nonprofits in 2017 including Valley Children's Healthcare Foundation's adaptive sports program. The \$8,000 grant provided for the purchase of additional equipment including life jackets, paddles, and paddleboards that allowed for an additional 60 Central Valley athletes to participate in water sports. Among the many successes, the adaptive sports program now includes surfing and kayaking clinics for children with special needs.

### Fund for Indian Subcontinent Heritage

In 2017, we were proud to announce the launch of our second giving circle, the Fund for Indian Subcontinent Heritage (FISH), to promote philanthropy among the South Asian community for the Central Valley.

## SELF HELP FEDERAL CREDIT UNION

In partnership with the Lyles Foundation, CVCF deposited over \$2.6 million in cash into yield-bearing money market accounts at Self Help Federal Credit Union to expand lending at reasonable rates to disadvantaged communities in the Central Valley. Based on Self-Help's average loan sizes, this investment will provide enough capital to finance the equivalent of 19 affordable mortgages, 1,300 personal loans, 217 responsible car loans, or 3,642 credit-builder loans to a diversity of borrowers served by branches in Fresno and Porterville.

## EXPANDING OUR DONOR SERVICE SYSTEMS

We continue working to improve the donor experience by refining and expanding our donor service systems including online portals, donor handbook, and new workflow procedures to increase efficiency in processing checks and grant recommendations.

## SPOTLIGHT: WESTLANDS GROWERS

Westlands Growers joined forces with the Central Valley Community Foundation to launch the Westlands Farmers Charitable Fund, a philanthropic effort to improve the lives of underserved families in the Central Valley. Recognizing that more than 50 percent of Central Valley residents live below the state poverty level and students in the region have lower than average high school graduation and college-degree attainment levels, the Fund will work to provide financial support for educational programs, including scholarship programs for students seeking higher education, food relief for those most in need, community facilities, and resources for Central Valley veterans' programs.



# INVESTMENT TOOLS TO MEET DONOR NEEDS

In 2017, we established new investment tools to meet the diverse needs of our donors:

## “CUSTODIAL” AGENCY FUND FOR NON-PROFIT PARTNERS

In June, CVCF became one of two community foundations in the nation to properly prepare and offer a non-component agency fund option for partner nonprofit organizations. This option allows nonprofit investor-partners to retain legal control of their funds at all times. Such funds may be allocated in any of the same investment vehicles CVCF has developed for its own assets.

## SOCIAL IMPACT INVESTMENT POOL

A new tool for donors and fund advisors that advances CVCF’s social and environmental stewardship by favoring investment in companies with strong environmental, social, and governance ratings, and excluding investments in certain industries including the promotion of environmental degradation, firearms and ammunition manufacture, fossil fuel development, and military weapons manufacture.

## LOW-COST INVESTMENT POOL

Minimizes investment management fees while providing a position in domestic and overseas equity markets.

This pool is intended to achieve long-term fund growth and includes a substantial fixed-income asset allocation, with the goal of mitigating investment risk.

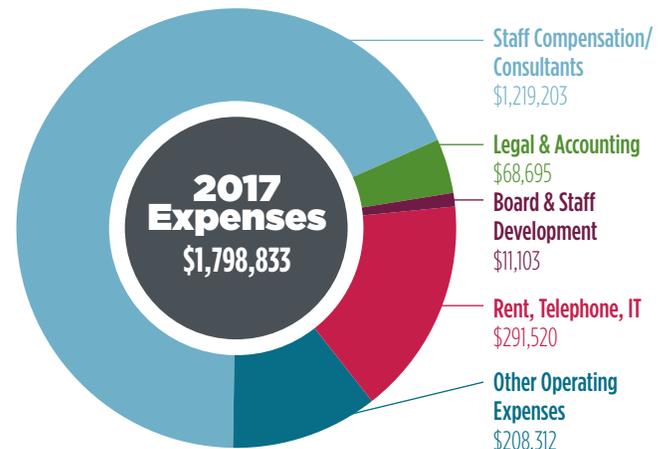
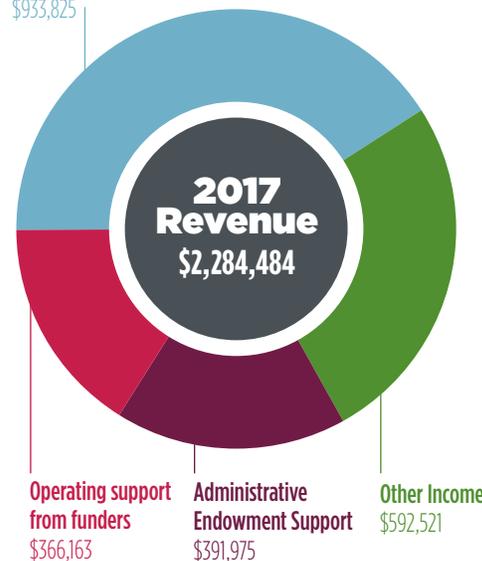
## LONG-TERM INVESTMENT POOL

Still CVCF’s primary investment vehicle for endowment finds and other funds intended for long-term growth, this pool preserves the purchasing power of the investments through market cycles and includes assets intended to boost risk-adjusted return. As of December 31st, 2017, in an analysis by MSCI Peer Comparison, CVCF’s performance for the past seven years is ranked in the top 25 percent of 128 similar funds across the nation.

## BY THE NUMBERS

Admin Fees from funds

\$933,825



## CVCF and Supporting Organizations Consolidating Statement of Financial Position Summary as of 12/31/17

	CVCF	SUPPORT ORGS	TOTAL
<b>TOTAL ASSETS</b>	\$61,020,007	\$31,292,484	\$92,312,491
<b>TOTAL LIABILITIES</b>	\$13,461,127	\$10,171,475	\$23,632,602
<b>NET ASSETS</b>	<b>\$47,558,880</b>	<b>\$21,121,009</b>	<b>\$68,679,889</b>

# GO BIG WITH CVCF

The Central Valley is the future of California. What happens here will dramatically shape our state, and therefore, our nation. Transformational change is needed—and possible.

CVCF is the place to plug in to a network of partners and donors focused on systems change, and measurable results.

## About the Central Valley

**15m**

acres of the nation's largest agricultural landmass

**\$47b**

food industry

**20%**

population growth since 2000

**57%**

of Fresno's population is under age 35

FOCUS AREAS	 EDUCATION	 INCLUSIVE ECONOMIC DEVELOPMENT	 ENVIRONMENT	 NEIGHBORHOODS
<b>Transformational Change is NEEDED</b> 	<b>30%</b> of residents lack a high school diploma, and the Central Valley's bachelor degree attainment is half the rate of the rest of California	<b>42%</b> of residents live in extreme poverty, the highest concentrated poverty of any metro region in the nation, three times higher than the national poverty rate	<b>83%</b> of Fresnoans live in neighborhoods that are above the 50th percentile for economic distress and are disproportionately burdened by multiple sources of pollution <small>SOURCE: CALENVIROSCREEN 3.0</small>	<b>96</b> census tracts in Fresno that are at or below the Federal poverty line
<b>POSSIBLE in the Central Valley</b>	<b>FRESNO UNIFIED SCHOOL DISTRICT:</b> <b>85%</b> high school graduation rate; above state and national average  <b>14%</b> increase in grad rates since 2009  <b>100%</b> increase in college eligibility since 2009	<b>CITY OF FRESNO:</b> <b>8%</b> unemployment, down from 18% in 2012  <b>20%</b> increase in tech jobs — 4th best tech sector growth in CA since 2011  <b>16%</b> increase in job growth since 2010  <b>34%</b> growth in wages since 2005	<b>20%</b> reduction in GHG by 2035 with implementation of Fresno's General Plan  <b>\$600m</b> of local resources committed to water infrastructure needed to drought-proof the city for 50 years	<b>22</b> neighborhoods involved in resident-led revitalization efforts resulting in 91% drop in blight and 17% increase in property values in City of Fresno RESTORE neighborhoods  <b>\$195m</b> invested through California's Transformative Climate Communities initiative in Downtown, Chinatown and Southwest Fresno — the most distressed neighborhoods in California
<b>CVCF'S \$1 BILLION CHALLENGE BY 2030</b>  	<b>\$500m</b> <b>\$250m</b> Expanding career pathways/CTE, college attainment <ul style="list-style-type: none"> <li>• \$70 m: \$7m/yr CTE expansion @ Community Colleges</li> <li>• \$70 m: \$7m/yr CTE expansion @ K-12 districts</li> <li>• \$20 m: \$2m/yr Central Valley Promise</li> <li>• \$70 m: \$7 m/yr Adult ed initiatives: Bridge Academy/Geekwise</li> <li>• \$20 m: \$2 m/yr Student outreach &amp; support</li> </ul> <b>+</b> <b>\$250m</b> PTBI – third grade \$250 m: \$25 m/yr Collective impact work	<b>\$120m</b> <b>\$50m</b> Double-bottom line venture fund to support job growth <b>+</b> <b>\$70m</b> Expanding living wage job opportunities & supporting the entrepreneurial ecosystem: <ul style="list-style-type: none"> <li>• Kitchen incubator</li> <li>• Business accelerators</li> <li>• Microenterprise support</li> <li>• Expand Clean Manufacturing Industry</li> <li>• Expand Food Tech Industry</li> </ul>	<b>\$380m</b> Fresno for Parks / Arts Ballot Measure <b>\$1.1b</b> raised over 30 years; \$380 m by 2030 <ul style="list-style-type: none"> <li>• 46% Improvement for current parks and community centers</li> <li>• 21.5% New parks, community centers and senior centers</li> <li>• 11% Safe walking and biking trails, San Joaquin River Parkway, and landscape beautification along streets and freeways</li> <li>• 12% Arts and culture programs</li> <li>• 8.5% Recreational and job programs for youth, seniors, veterans</li> </ul>	<b>\$190m</b> <b>\$112.5m</b> Affordable housing near transit \$112/5m: \$11.25m/yr for 1,500 units at \$75,000 each <b>+</b> <b>\$30m</b> to end chronic homelessness \$20m: \$2m/yr Rapid re-housing, transitional \$10m: \$1m/yr Foodbank/food insecurity <b>+</b> <b>\$50m</b> Neighborhood Mobility and Socioeconomic Stability Initiative